

ELECTRICIAN'S BOND

KNOW ALL MEN BY THESE PRESENTS, that we, _____, as principal, and _____, as surety, are held and firmly bound unto the City of Gaithersburg, Maryland, and any person who may be aggrieved by a violation by said principal of Chapter 7 of the Gaithersburg City Code, which relates to the installation, repair, maintenance and erection for electrical wiring, equipment and apparatus, in the full and just sum of _____ Thousand Dollars (\$ _____) lawful money of the United States of America, for the payment whereof, principal and surety bind themselves, jointly and severally, their joint and several heirs, executors, and administrators, successors and assigns, firmly by these presents.

WHEREAS, the above bounded _____ desires to engage in the business of electrician in the City of Gaithersburg pursuant to the requirements of Chapter 7 of the Gaithersburg City Code; and

WHEREAS, a lawful condition for the principal to engage in the business of electrician in the City of Gaithersburg is the posting of the aforesaid bond.

NOW, THEREFORE, the conditions of the above obligations are such that if the said _____ shall well and truly observe strictly and comply faithfully with the aforesaid Chapter 7 of the Gaithersburg City Code, and any amendments thereto which may hereafter be made, and with all rules and regulations and orders of the City of Gaithersburg and all laws of said City relating to electrical work placed in, upon, or leading to or from any building or structure in said City, and shall save and keep harmless the said City and any person who may be aggrieved by the violation of any law or regulation in force in said City applicable to the performance of work aforesaid by the said principal hereto from the consequence of any and all acts done by the said _____ in the execution and practice of his services as electrician, then this obligation to be void, otherwise to remain in full force and effect from the effective date hereof until AUGUST 31, 2005.

As further conditions of this obligation, the principal shall perform all work in accord with the City Code, laws of the City of Gaithersburg and State of Maryland and shall keep this bond in full force while so doing business within the City of Gaithersburg. Biennial renewal of this bond or discontinuance thereof shall be evidenced in writing to the City by the surety.

When the principal shall be, and declared by the City Manager of Gaithersburg, Maryland, to be in default under this Bond by written notification to the surety, the surety shall pay to the City of Gaithersburg the amount of the claim, not to exceed the maximum amount of this bond. The payment shall relieve surety from further obligation under said default.

Regardless of the number or amounts of a claim or claims filed hereunder, the cumulative liability of the surety shall not exceed the penalty of this bond.

Signed with our hands and sealed with our seals this _____ day of _____, 200__,
the effective date of this bond to be _____, 200__.

Principal

By:

(Seal)

Witness

Surety

By:

(Seal)

Witness